

Greater Chattanooga Region



The Greater Chattanooga Economic Partnership (GCEP) region is a 16-county, three-state area surrounding Chattanooga, Tennessee.

The region's \$32.6 billion economy includes these major industries: advanced manufacturing, automotive production, health services, textile production, transportation and logistics services and food and beverage production.

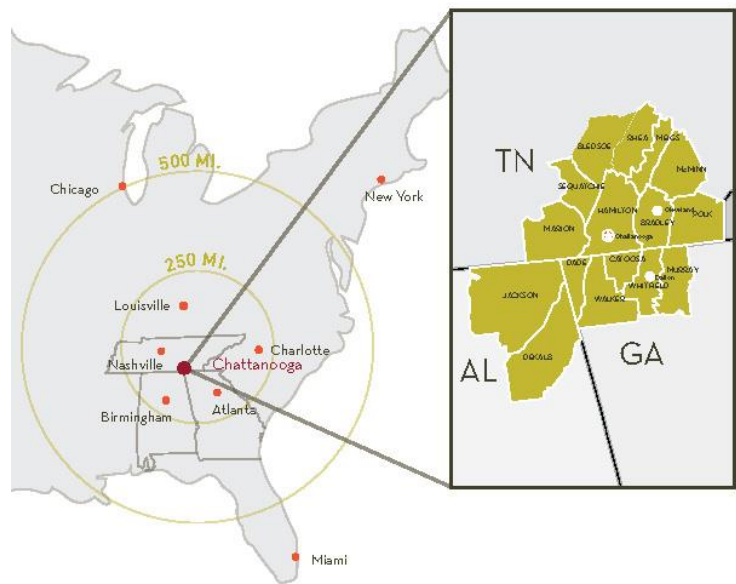
The region features 19 colleges and universities as well as a highly developed logistics infrastructure, access to abundant fresh water, low-cost utilities and a deep pool of skilled workers.

With ready-to-use infrastructure for road, rail, air and barge shipping, the area provides easy access to major metropolitan markets in the Southeast, Midwest and Middle Atlantic, as well as

seaports on both the Gulf Coast and Atlantic Ocean. The Appalachian Regional Inland Port being developed in Murray County, Georgia, links the region to the Port of Savannah, the second busiest port on the East Coast. The intermodal facility can transfer 50,000 containers per year between rail and trucks for distribution in Georgia, Alabama, Tennessee, Kentucky and beyond.

Foreign Trade Zones (FTZ) in the region eliminate, reduce or defer customs duties on imported and/or exported products. FTZ 134 (Tennessee), FTZ 26 (Georgia) and FTZ 83 (Alabama) serve the Greater Chattanooga Region. These FTZs allow flexibility in the designation of subzones and usage-driven FTZ sites, instead of defining zones by geographical boundaries alone.

The Greater Chattanooga Region is surrounded by mountains and lakes which makes world-class adventure and the best outdoor recreation in the Southeast available within minutes.



CONTACT US

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GREATER CHATTANOOGA
ECONOMIC PARTNERSHIP

MAJOR EMPLOYERS

COMPANY	PRODUCT/SERVICE	NO. EMPLOYEES
Shaw Industries	Mfr. carpet & flooring	8,871
Erlanger Health System	Health System	7,603
BlueCross BlueShield of Tennessee	Health care financing	6,141
Mohawk Industries	Mfr. carpet & rugs	5,800
Tennessee Valley Authority	Electric utility	3,402

Source: Companies

POPULATION

Population 2018	1,062,031
Population 2023	1,105,906
Households 2018	412,801
Median Age	40.0
Median Household Income	\$45,344
Per Capita Income	\$24,827

Source: Gale Research

EDUCATIONAL ATTAINMENT

Population 25+	733,550
High School Graduate (only)	32.9%
Some College	21.1%
Associate's Degree	7.3%
Bachelor's Degree	12.6%
Graduate of Professional Degree	6.9%

Source: Gale Research

EDUCATION

Public Schools	277
Public School Enrollment	157,461
Private Schools	84
Private School Enrollment	13,387
School Districts	23
Colleges & Universities	19
College & University Enrollment	52,444

Source: Individual Schools and GCEP

ANNOUNCED PROJECTS (2013-2017)

Number of Projects	201
New Jobs	18,940
Capital Investment	\$5.14 Billion

Source: GCEP

LABOR FORCE (2017 ANNUAL AVERAGE)

Labor Force	483,130
Unemployment Rate	4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

ACCESSIBILITY

Nearest Commercial Airport	Chattanooga
Interstates	I-24, I-59, I-75
Foreign Trade Zones	#26, #83 and #134

Source: GCEP



EMPLOYMENT AND WAGES (2017 ANNUAL AVERAGE)

	% OF TOTAL	WEEKLY WAGES
Natural Resources & Mining	0.4%	\$658
Construction	3.5%	\$1,074
Manufacturing	21.3%	\$991
Trade, Transportation & Utilities	19.8%	\$740
Information	1.0%	\$928
Financial Activities	4.4%	\$1,223
Professional & Business Services	10.5%	\$893
Education & Health Services	11.8%	\$883
Leisure & Hospitality	10.3%	\$320
Other Services	2.5%	\$674
Government	14.1%	\$963

Source: U.S. Department of Labor, Bureau of Labor Statistics

TAXES

Type	Alabama	Georgia	Tennessee
Corporate Income Tax	Franchise fee: 6.5% Business privilege tax rate: \$0.25 to \$1.75 per \$1,000 of net worth	Franchise fee: 6% Corp. net worth tax range: \$10 to \$5,000 depending on net worth: \$0 to \$22M	Excise Tax: 6.5% of TN taxable income Franchise tax: 0.25% of the greater of net worth or real and tangible property in TN
Sales & Use Tax	State rate: 4% Local rates range from: 0.0% to 6.5%	State rate: 4% Local rates range from: 2% to 5%	State rate: 7% (4% on food) Local rates range from: 1.5% to 2.75%
Inventory Tax	None	None	None
Personal Income Tax	2%-5% (3 brackets)	1%-6% (6 brackets)	No state personal income tax. Hall Income Tax (3%) on interest from bonds/notes and stock dividends.
Property Tax	No state property tax. Locally assessed, rates apply per \$1,000 of 20% assessed value.	No state property tax. Locally assessed, rates apply per \$1,000 of 40% assessed value.	No state property tax. Locally assessed, rates apply per \$100 of - 40% assessed value (real); 30% assessed value (personal).
Mfr. Fuels Sales Tax	4%	None	1.5%
Electricity Sales Tax	None	4%	7%
Natural Gas Sales Tax	None	None	7%
Telephone Service Sales Tax	Intrastate-7% state, 2.5% flat local. Interstate or international 7.5% (only). Exemptions for call centers that meet criteria.	Intrastate-7% state, 2.5% flat local. Interstate or international 7.5% (only). Exemptions for call centers that meet criteria.	Intrastate-7% state, 2.5% flat local. Interstate or international 7.5% (only). Exemptions for call centers that meet criteria.
Average Workers Compensation (2016)	\$0.77 per \$100 of covered wages	\$0.67 per \$100 of covered wages	\$0.48 per \$100 of covered wages
Unemployment Insurance (2018)	Taxable wage base: \$8,000 New employer rate: 2.7% Experience rate range: 0.65% - 6.8%	Taxable wage base: \$9,500 New employer rate: 2.7% Experience rate range: .04% - 8.1%	Taxable wage base: \$7,000 New employer rate: 2.7% Experience rate range: .01% - 10%

Source: State Departments of Revenue