

McMinn County, TN



GREATER CHATTANOOGA
ECONOMIC PARTNERSHIP



McMinn County is located in eastern Tennessee along I-75 mid-way between the cities of Chattanooga and Knoxville. Within less than a one hour drive, the regional amenities of either metro area may be enjoyed. The county is also within a short-drive of the Oak Ridge National Laboratories. I-40 is within 35 miles and I-24 within 45 miles. In addition to top rated interstate systems, McMinn County is also connected to many U.S and State Highways. U.S. Hwy. 11 and U.S. Hwy. 411 travel through the width of McMinn County providing secondary transportation routes. McMinn County is served by **two rail lines, CSX and Norfolk Southern, running the width of the county.** One of the largest available and certified industrial rail sites in the East Tennessee area - North Etowah Industrial Park - is located along the CSX line in the City of Etowah. McMinn County is included in Foreign Trade Zone #134. Companies located in McMinn County are offered a cost-benefit-analysis to analyze whether the Foreign Trade Zone will be beneficial for them.

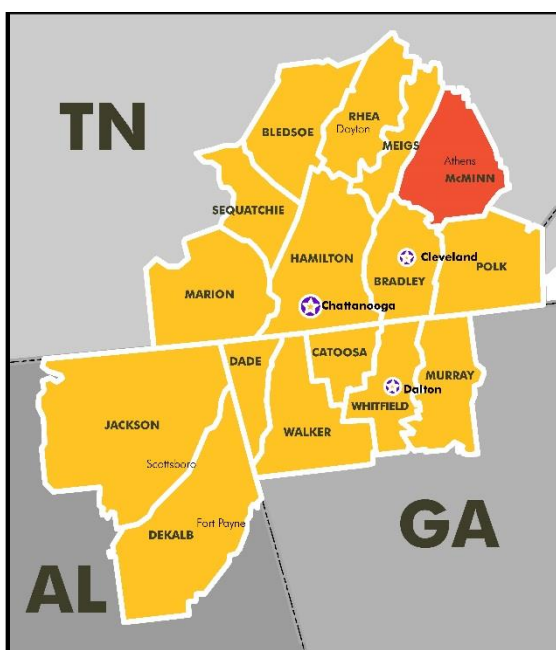
McMinn County has its own general aviation airport - **McMinn County Airport, Athens Air LLC** - which serves as a gateway into McMinn County for visiting manufacturing companies and employees. Seventy-five percent (75%) of traffic through the airport is business related. Three thousand plus operations a year are handled by the airport facility. The rural setting offers easy access and departure. The handling and transportation of freight for local factories are important duties for the airport and its staff. The airport can accommodate air cargo at hours convenient to industry. The McMinn County Airport has the longest general aviation runway (6,450 feet) in the State of Tennessee.

The McMinn County Economic Development Authority publicly owns property in three Industrial Certified Sites. All parks have the appropriate zoning for industrial uses. Each of the industrial properties is in close proximity to I-75 and offers rail service for easy access to the worldwide supply chain. The following sites are available: Interstate Industrial Park - Large track with great Interstate access & visibility; Mt. Verd Industrial Park - 200+ acres available for heavy manufacturing; North Etowah Industrial Park - CSX Select Site, along Hwy. 411.

Established in 1964, the Tennessee Technology Center at Athens serves McMinn, Meigs, Monroe, Bradley and Polk counties. The Center is one of twenty-seven technology centers strategically located across the state. The TTC Athens is governed by the TN Board of Regents, and accredited by the Council on Occupational Education.



Starr Regional Medical Center - Athens is a two-hospital acute-care system with 190-beds offering an increased level of care to the region by sharing resources, physicians and knowledge between the two hospitals. The system includes a full spectrum of surgical services.



MAJOR EMPLOYERS

COMPANY	EMPLOYEES
Denso	1,650
Resolute Forest Products	570
Waupaca	560
Johnson Controls	424
Heil International Trailers	419

Source: Companies

POPULATION

Population 2018	53,164
Population 2023	54,479
Households 2018	20,884
Median Age	43.1
Median Household Income	\$41,919
Per Capita Income	\$21,150

Source: Gale Research

ANNOUNCED PROJECTS (2013-2017)

Number of Projects	9
New Jobs	1,095
Capital Investment	\$638,535,355

Source: GCEP

LABOR FORCE (2017 ANNUAL AVERAGE)

Labor Force	22,821
Unemployment Rate	4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

EDUCATIONAL ATTAINMENT

Population 25+	37,284
High School Graduate (only)	41.4%
Some College	17.9%
Associate's Degree	7.0%
Bachelor's Degree	10.1%
Graduate or Professional	4.7%
ACT-County	19.8
ACT-State	19.8

Source: Gale Research, Tennessee Department of Education

EDUCATION

Public Schools	15
Public School Enrollment	7,881
Private Schools	4
Private School Enrollment	310
School Districts	2
Colleges & Universities	2
College & University Enrollment	1,740

Source: Tennessee Department of Education, Individual Schools and GCEP

UNEMPLOYMENT INSURANCE

New Employers (Maximum)	2.7%
Experience Rate Range	0.01% to 10.0%
Taxable Base	\$7,000

Source: Tennessee Department of Education, Individual Schools and GCEP

SALES TAX - GENERAL AND SPECIAL PROVISIONS

Taxable Retail Sales (2017)	\$634,751,681
Sales Tax Rate-State	7%
Sales Tax Rate-County	2%
Electricity (State/Local)	7%/0%
Piped Natural Gas (State/Local)	7%/0%
Mfg. Water (State/Local)	1.0%/.33-.05%
Mfg. Fuels (State/Local)	1.5%/0%
Mfg. Equipment (State/Local)	None
Telecommunications (State/Local)	7%/2.5%

Source: Tennessee Department of Revenue

PROPERTY TAX (PER \$100 OF ASSESSED VALUE)

Property Taxes-County Incorporated	\$1.6155
Property Taxes-County Unincorporated	\$1.6155
Property Taxes-County Seat	\$2.9783

Source: Tennessee Department of Revenue

INVENTORY TAX

Finished Goods	None
Raw Materials	None
Goods in Process	None
Materials Consumed in Manufacturing	None

Source: Tennessee Department of Revenue

EMPLOYMENT AND WAGES (2017 ANNUAL AVERAGE)

	% OF TOTAL	WEEKLY WAGES
Natural Resources & Mining	0.4%	\$758
Construction	3.2%	\$985
Manufacturing	35.9%	\$1,143
Trade, Transportation & Utilities	16.2%	\$602
Information	0.6%	\$753
Financial Activities	3.3%	\$1,002
Professional & Business Services	7.3%	\$613
Education & Health Services	11.6%	\$705
Leisure & Hospitality	8.7%	\$260
Other Services	1.8%	\$511
Government	11.1%	\$778

Source: U.S. Department of Labor, Bureau of Labor Statistics

ACCESSIBILITY

Largest City or Town	Athens
Population-2017	13,615
Miles to Chattanooga	58
Nearest Commercial Airport	Chattanooga Metropolitan Airport
Runway Length	7,400 and 5,575
Miles to Airport	51
Nearest Interstate	I-75
Foreign Trade Zone	Yes
Population within 50-mile radius	1,416,214

Source: GCEP, Gale Research

UTILITIES

Name of Electricity Provider	Athens Utilities Board, Etowah Utilities Board, Volunteer Electric
Is Natural Gas Available (Yes/No)	Yes
Name of Natural Gas Provider	Athens Utilities Board, Etowah Utilities Board
Name of Water Provider	Athens Utilities Board, Etowah Utilities Board
Excess System Capacity	Yes
Name of Wastewater Provider	Athens Utilities Board, Etowah Utilities Board
Excess System Capacity	Yes

Source: GCEP

CONTACT US

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