

Greater Chattanooga Region



The Greater Chattanooga Economic Partnership (GCEP) region is a 16-county, three-state area surrounding Chattanooga, Tennessee.

The region's \$45 billion economy includes these major industries: advanced manufacturing, automotive production, health services, textile production, transportation and logistics services and food and beverage production.

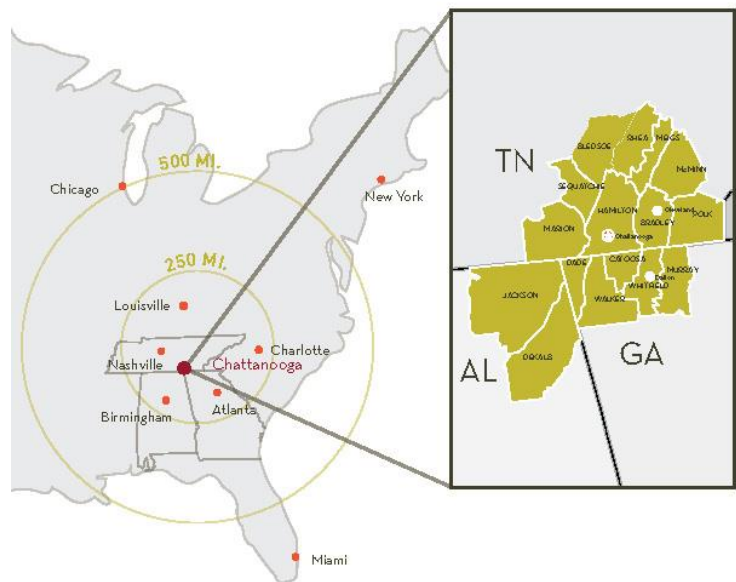
The region features multiple colleges and universities with 18 locations as well as a highly developed logistics infrastructure, access to abundant fresh water, low-cost utilities and a deep pool of skilled workers.

markets in the Southeast, Midwest and Middle Atlantic, as well as seaports on both the Gulf Coast and Atlantic Ocean. The Appalachian Regional Inland Port being developed in Murray County, Georgia, links the region to the Port of Savannah, the second busiest port on the East Coast. The intermodal facility can transfer 50,000 containers per year between rail and trucks for distribution in Georgia, Alabama, Tennessee, Kentucky and beyond.

Foreign Trade Zones (FTZ) in the region eliminate, reduce or defer customs duties on imported and/or exported products. FTZ 134 (Tennessee), FTZ 26 (Georgia) and FTZ 83 (Alabama) serve the Greater Chattanooga Region. These FTZs allow flexibility in the designation of subzones and usage-driven FTZ sites, instead of defining zones by geographical boundaries alone.

The Greater Chattanooga Region is surrounded by mountains and lakes which makes world-class adventure and the best outdoor recreation in the Southeast available within minutes.

With ready-to-use infrastructure for road, rail, air and barge shipping, the area provides easy access to major metropolitan



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GREATER CHATTANOOGA
ECONOMIC PARTNERSHIP

MAJOR EMPLOYERS

COMPANY	PRODUCT/SERVICE	NO. EMPLOYEES
Shaw Industries	Mfr. carpet & flooring	9,132
Erlanger Health System	Health System	6,058
BlueCross BlueShield of Tennessee	Health care financing	4,878
Mohawk Industries	Mfr. carpet & rugs	4,793
Amazon	Distribution	4,626

Source: Companies

POPULATION

Population 2020	1,078,243
Population 2025	1,106,391
Households 2020	420,676
Median Age	40.3
Median Household Income	\$49,776
Per Capita Income	\$27,194

Source: Gale Research

EDUCATIONAL ATTAINMENT

Population 25+	749,956
High School Graduate (only)	32.7%
Some College	21.2%
Associate's Degree	7.9%
Bachelor's Degree	13.3%
Graduate of Professional Degree	7.3%

Source: Gale Research

EDUCATION

Public Schools	276
Public School Enrollment	155,824
Private Schools	86
Private School Enrollment	15,053
School Districts	25
Colleges & Universities	14 (with 18 locations)
College & University Enrollment	49,337

Source: Individual Schools and GCEP

ANNOUNCED PROJECTS (2016-2020)

Number of Projects	169
New Jobs	13,612
Capital Investment	\$4.83 Billion

Source: GCEP

LABOR FORCE (2020 ANNUAL AVERAGE)

Labor Force	490,084
Unemployment Rate	6.6%

Source: U.S. Department of Labor, Bureau of Labor Statistics

ACCESSIBILITY

Nearest Commercial Airport	Chattanooga
Interstates	I-24, I-59, I-75
Foreign Trade Zones	#26, #83 and #134

Source: GCEP



EMPLOYMENT AND WAGES (2020 ANNUAL AVERAGE)

	% OF TOTAL	WEEKLY WAGES
Natural Resources & Mining	0.4%	\$794
Construction	3.8%	\$1,163
Manufacturing	20.4%	\$1,055
Trade, Transportation & Utilities	21.2%	\$815
Information	0.7%	\$1,135
Financial Activities	5.3%	\$1,429
Professional & Business Services	10.2%	\$1,002
Education & Health Services	12.0%	\$982
Leisure & Hospitality	9.3%	\$357
Other Services	2.3%	\$748
Government	14.3%	\$1,156

Source: U.S. Department of Labor, Bureau of Labor Statistics

TAXES

Type	Alabama	Georgia	Tennessee
Corporate Income Tax	Corp. income tax rate: 6.5% Business privilege tax rate: \$0.25 to \$1.75 per \$1,000 of net worth	Corp. income tax rate: 6% Corp. net worth tax range: \$125 to \$5,000 depending on net worth: \$100,000 to \$22M	Corp. income tax rate: 6.5% Franchise tax: 0.25% of the greater of net worth or real and tangible property in TN
Sales & Use Tax	State rate: 4% Local rates range from: 1% to 7%	State rate: 4% (0% on food) Local rates range from: 0% to 5%	State rate: 7% (4% on food) Local rates range from: 1.5% to 2.75%
Inventory Tax	None	None	None
Personal Income Tax	2%-5% (3 brackets)	1%-6% (6 brackets)	No state personal income tax
Property Tax	No state property tax. Locally assessed, rates apply per \$1,000 of 10% assessed value.	No state property tax. Locally assessed, rates apply per \$1,000 of 40% assessed value.	No state property tax. Locally assessed, rates apply per \$100 of - 40% assessed value (real); 30% assessed value (personal).
Mfr. Fuels Sales Tax	State rate: 4% Local rate: 1%	State rate: 0% Local: 1% for education.	None - if direct contact with product is made during mfr. and a separate meter is used.
Residential Electricity Sales Tax	4%	State rate: 4% Individual local rates apply.	None
Residential Natural Gas Sales Tax	4%	State rate: 4% Individual local rates apply.	None
Average Workers Compensation (2018)	\$0.74 per \$100 of covered wages	\$0.65 per \$100 of covered wages	\$0.47 per \$100 of covered wages
Unemployment Insurance (2021)	Taxable wage base: \$8,000 New employer rate: 2.7% Experience rate range: 0.65% - 6.8%	Taxable wage base: \$9,500 New employer rate: 2.7% Experience rate range: .04% - 8.1%	Taxable wage base: \$7,000 New employer rate: 2.7% Experience rate range: .01% - 10%

Source: State Departments of Revenue