

# Greater Chattanooga Region



The Greater Chattanooga Economic Partnership (GCEP) region is a 16-county, three-state area surrounding Chattanooga, Tennessee.

The region's \$44 billion economy includes these major industries: advanced manufacturing, automotive production, health services, textile production, transportation and logistics services and food and beverage production.

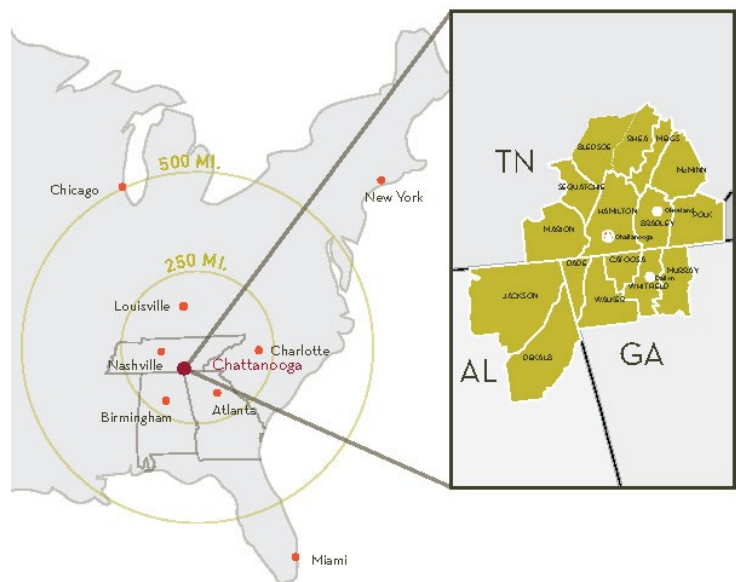
The region features multiple colleges and universities with 18 locations as well as a highly developed logistics infrastructure, access to abundant fresh water, low-cost utilities and a deep pool of skilled workers.

markets in the Southeast, Midwest and Middle Atlantic, as well as seaports on both the Gulf Coast and Atlantic Ocean. The Appalachian Regional Inland Port being developed in Murray County, Georgia, links the region to the Port of Savannah, the second busiest port on the East Coast. The intermodal facility can transfer 50,000 containers per year between rail and trucks for distribution in Georgia, Alabama, Tennessee, Kentucky and beyond.

Foreign Trade Zones (FTZ) in the region eliminate, reduce or defer customs duties on imported and/ or exported products. FTZ 134 (Tennessee), FTZ 26 (Georgia) and FTZ 83 (Alabama) serve the Greater Chattanooga Region. These FTZs allow flexibility in the designation of subzones and usage-driven FTZ sites, instead of defining zones by geographical boundaries alone.

The Greater Chattanooga Region is surrounded by mountains and lakes which makes world-class adventure and the best outdoor recreation in the Southeast available within minutes.

With ready-to-use infrastructure for road, rail, air and barge shipping, the area provides easy access to major metropolitan



## CONTACT US

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## MAJOR EMPLOYERS

COMPANY	PRODUCT/SERVICE	NO. EMPLOYEES
Shaw Industries	Mfr. carpet & flooring	9,132
Erlanger Health System	Health system	6,283
Mohawk Industries	Mfr. carpet & rugs	4,793
BlueCross BlueShield of Tennessee	Health care financing	4,473
Amazon	Distribution	4,413

Source: Companies

## POPULATION

Population 2021	1,084,417
Population 2026	1,114,491
Households 2021	424,031
Median Age	40.4
Median Household Income	\$54,151
Per Capita Income	\$29,074

Source: Gale Research

## EDUCATIONAL ATTAINMENT

Population 25+	756,362
High School Graduate (only)	32.3%
Some College	21.1%
Associate's Degree	7.9%
Bachelor's Degree	13.7%
Graduate of Professional Degree	7.6%

Source: Gale Research

## EDUCATION

Public Schools	277
Public School Enrollment	149,596
Private Schools	86
Private School Enrollment	15,053
School Districts	25
Colleges & Universities	14 (with 18 locations)
College & University Enrollment	49,343

Source: Individual Schools and GCEP

## ANNOUNCED PROJECTS (2017-2021)

Number of Projects	156
New Jobs	13,428
Capital Investment	\$4.86 Billion

Source: GCEP

## LABOR FORCE (2021 ANNUAL AVERAGE)

Labor Force	491,923
Unemployment Rate	3.8%

Source: U.S. Department of Labor, Bureau of Labor Statistics

## ACCESSIBILITY

Nearest Commercial Airport	Chattanooga
Interstates	I-24, I-59, I-75
Foreign Trade Zones	#26, #83 and #134

Source: GCEP



## EMPLOYMENT AND WAGES (2021 ANNUAL AVERAGE)

	% OF TOTAL	WEEKLY WAGES
Natural Resources & Mining	0.5%	\$800
Construction	3.8%	\$1,216
Manufacturing	21.0%	\$1,085
Trade, Transportation & Utilities	20.6%	\$907
Information	0.8%	\$1,520
Financial Activities	5.1%	\$1,491
Professional & Business Services	9.8%	\$1,105
Education & Health Services	12.1%	\$1,023
Leisure & Hospitality	9.9%	\$404
Other Services	2.4%	\$775
Government	13.9%	\$1,129

Source: U.S. Department of Labor, Bureau of Labor Statistics

## TAXES

Type	Alabama	Georgia	Tennessee
Corporate Income Tax	Corp. income tax rate: 6.5%  Business privilege tax rate: \$0.25 to \$1.75 per \$1,000 of net worth	Corp. income tax rate: 6%  Corp. net worth tax range: \$125 to \$5,000 depending on net worth: \$100,000 to \$22M	Corp. income tax rate: 6.5%  Franchise tax: 0.25% of the greater of net worth or real and tangible property in TN
Sales & Use Tax	State rate: 4% Local rates range from: 1% to 7%	State rate: 4% (0% on food) Local rates range from: 0% to 5%	State rate: 7% (4% on food) Local rates range from: 1.5% to 2.75%
Inventory Tax	None	None	None
Personal Income Tax	2%-5% (3 brackets)	1%-6% (6 brackets)	No state personal income tax
Property Tax	No state property tax. Locally assessed, rates apply per \$1,000 of 10% assessed value.	No state property tax. Locally assessed, rates apply per \$1,000 of 40% assessed value.	No state property tax. Locally assessed, rates apply per \$100 of - 40% assessed value (real); 30% assessed value (personal).
Mfr. Fuels Sales Tax	State rate: 4% Local rate: 1%	State rate: 0% Local: 1% for education.	None - if direct contact with product is made during mfr. and a separate meter is used.
Residential Electricity Sales Tax	4%	State rate: 4% Individual local rates apply.	None
Residential Natural Gas Sales Tax	4%	State rate: 4% Individual local rates apply.	None
Average Workers Compensation (2018)	\$0.74 per \$100 of covered wages	\$0.65 per \$100 of covered wages	\$0.47 per \$100 of covered wages
Unemployment Insurance (2021)	Taxable wage base: \$8,000 New employer rate: 2.7% Experience rate range: 0.65% - 6.8%	Taxable wage base: \$9,500 New employer rate: 2.7% Experience rate range: .04% - 8.1%	Taxable wage base: \$7,000 New employer rate: 2.7% Experience rate range: .01% - 10%

Source: State Departments of Revenue